

**VILLAGE OF BOYLE
BYLAW 01-23**

A BYLAW OF THE VILLAGE OF BOYLE, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF BOYLE FOR THE 2023 TAXATION YEAR.

Whereas, the Village of Boyle has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the meeting of Council held on April 19, 2023; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Village of Boyle for 2023 total \$ 6,222,076; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$4,854,229.35 and the balance of \$ 1,367,846.65 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 157,974.15
Non-residential	<u>\$ 94,359.84</u>
Total	<u>\$ 252,334.00</u>

Greater North Foundation	\$ 11,636.55
Designated Industrial Property	<u>\$ 655.42</u>

Whereas, the Council of the Village of Boyle is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, R.S.A. 2000, c. M-26; and

Whereas, the assessed value of all property in the Village of Boyle as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 61,029,280
Non-residential	\$ 25,554,240
Farmland	\$ 28,250
Machinery and Equipment	<u>\$ 604,230</u>
Total:	<u>\$ 87,216,000</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Boyle, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Boyle:

	Tax Levy	Assessment	Tax Rate
General Municipal:			
Residential	\$ 616,615.43	\$ 61,029,280	10.1036
Farmland	\$ 505.47	\$ 28,250	17.8926
Non-Residential	\$ 455,174.68	\$ 25,554,240	17.8121
Machinery & Equipment	<u>\$ 10,762.61</u>	<u>\$ 604,230</u>	17.8121
Total:	<u>\$ 1,083,058.19</u>	<u>\$ 87,216,000</u>	

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2. The minimum amount payable as property tax for General Municipal purposes shall be:

	Tax Levy	Tax Rate
Residential	\$7,815.05	\$ 500.00
Residential – Mobile Homes In Park	\$8,749.10	\$ 500.00
Residential – Airport Outbuildings	\$1,126.87	\$ 500.00
Non-Residential	<u>\$2,471.47</u>	\$ 500.00
Total	<u>\$ 20,162.49</u>	

ASFF:

Residential/Farmland	\$ 157,974.15	\$ 61,057,530	2.5873
Non-residential	<u>\$ 94,359.85</u>	<u>\$ 24,791,090</u>	3.8062
Total:	<u>\$ 252,334.00</u>	<u>\$ 85,848,620</u>	

Greater North Foundation: \$ 11,636.55 \$ 86,452,850 .1346

Designated Industrial Property:

Non-residential	<u>\$ 655.42</u>	<u>\$ 8,785,850</u>	.0746
Total:	<u>\$ 1,367,846.65</u>		

3. That a penalty of 6% (six percent) shall be added on all current taxes, including local improvement taxes remaining unpaid after the 31st day of August 2023.
4. That a penalty of 6% (six percent) shall be added on all current taxes, including local improvement taxes remaining unpaid after the 30th day of September 2023.
5. That a penalty of 6% (six percent) shall be added on all current taxes, including local improvement taxes remaining unpaid after the 31st day of October 2023.
6. That a penalty of 18% (eighteen percent) shall be added on to all outstanding taxes and related costs that remain unpaid after December 31, 2023 and shall be added on the first working day of January 2024.

READ FOR A FIRST TIME THIS 17TH DAY OF MAY A.D. 2023.

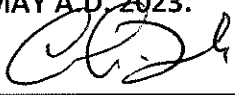


MAYOR – COLIN DERKO




WARREN GRIFFIN | CAO

READ FOR A SECOND TIME THIS 17TH DAY OF MAY A.D. 2023.

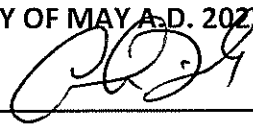


MAYOR – COLIN DERKO



WARREN GRIFFIN - CAO

READ FOR A THIRD AND FINAL TIME THIS 17TH DAY OF MAY A.D. 2023.



MAYOR – COLIN DERKO



WARREN GRIFFIN – CAO