

Village of Boyle
Box 9
Boyle, AB.
T0A 0M0

March 19, 2024

RE: LETTER OF INTENT

Dear Village of Boyle Council,

I am writing to you with enthusiasm and a shared vision for the future, on behalf of Red Wolf Corporation. After extensive research and meaningful dialogue with Village Council, your Administration, and community members, we are excited to announce the Village of Boyle as the chosen site for our innovative Indigenous Transfer Centre (ITC) and associated projects.

Red Wolf Corporation is committed to the principles of sustainability, community partnership, and economic revitalization. Our planned development in Boyle encompasses several key initiatives:

1. **Indigenous Transfer Centre (ITC):** A pioneering 160-acre facility designed for the efficient transport of essential commodities such as Liquid H2, Battery Grade Graphite, and upgraded Heavy Oil/Fuel Oil, among others. This hub will not only serve as a critical logistics point but also house an Inland Cargo Depot for advanced container handling. The ITC is poised to create over 600 employment opportunities, with a Capital Budget exceeding \$250MM CAD, marking a significant economic influx into the local economy.
2. **Curve H2 Facility:** Nested within the ITC, Curve H2 stands as a testament to innovation in manufacturing Liquid H2 and Battery Grade Graphite. Spanning 26 acres, this facility will further enhance our employment offer with over 80 specialized positions, backed by an ambitious Capital Budget of over \$500MM CAD.
3. **Mrs. G's Produce Company:** An Indigenous-owned venture revolutionizing agriculture through Vertical Farming and Pod Growing techniques. This project will not only bolster food security but also generate over 200 jobs, with a Capital Budget surpassing \$60MM CAD.
4. **White Wolf Power Corporation:** As an Indigenous Independent Power Producer (IPP), White Wolf will underpin our operations and the wider community with reliable, sustainable power through tailored Power Purchase Agreements (PPAs). This initiative will extend support to Red Wolf businesses and our esteemed partners, fostering a self-sustaining ecosystem of growth and prosperity.

These initiatives represent a pivotal moment for Boyle, setting the stage for significant job creation and a dynamic shift towards economic diversification, all while highlighting the strengths of Indigenous leadership. Together, they promise to bring over 880 new employment opportunities to the area and entail a combined capital investment exceeding \$810 million CAD. This substantial infusion of resources and opportunities aligns with our shared values of community, resilience, and innovation, driving us towards a collaborative future.

Continuing our constructive dialogue, we're focused on transforming challenges into opportunities for Boyle's lasting prosperity. We'll further outline the project's benefits, striving to create a legacy reflective of Boyle's resilience. We're thankful for this ongoing conversation, ready to further detail our shared path to a brighter future.

Warm regards,



Tom West, CEO
Red Wolf Corporation